

RECEIVED
FEDERAL ELECTION
COMMISSION

Douglas Guetzloe
2017 MAR 26 AM 11:37

Orlando, FL 32806
OFFICE OF GENERAL COUNSEL

March 27, 2017

MUR # 7242

Office of General Counsel
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

RE: Complaint against Patrick Murphy the Friends of Patrick Murphy, Tom Murphy Jr., and Coastal Construction Group of South Florida Inc., for Corporate Contribution and Violation of Contribution Limits

Dear General Counsel:

The basis for this complaint is that Patrick Murphy ("Rep. Murphy"), and his campaign committee the Friends of Patrick Murphy, accepted an illegal corporate contribution and a contribution in violation of contribution limits by purporting to sell \$1 million in stock on Oct. 26, 2016, in a closely-held company controlled by his father – stock for which there was no ascertainable value and no market – and immediately injecting these illegal funds into Rep. Murphy's failing Senate campaign, less than two weeks before the 2016 election.

Rep. Murphy was elected to Congress in 2012. According to Rep. Murphy's House of Representatives financial disclosures, he received stock in Coastal Construction Group of South Florida, Inc. ("Coastal Construction") as a "gift," after the 2012 election but before he was sworn into office on Jan. 3, 2013. Rep. Murphy placed the value of that stock at between \$1 million and \$5 million. Rep. Murphy's father, Tom Murphy Jr., is Chairman of the Board and Chief Executive Officer of Coastal Construction. Rep. Murphy was a Vice President of Coastal Construction before his election to Congress.

Coastal Construction has always been a privately held company. Its shares have never traded publicly. There has never been any market for its stock. Nor has there ever been any public assessment or appraisal of the value of that stock.

